

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2013

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/06/2013 RM '000	Preceding Year Corresponding quarter ended 30/06/2012 RM '000	Current Year todate 30/06/2013 RM '000	Preceding Year Corresponding period 30/06/2012 RM '000
Revenue	22,445	24,434	91,159	98,263
Cost of sales	(17,966)	(20,858)	(73,697)	(78,300)
Gross profit	4,479	3,576	17,462	19,963
Operating expenses	(5,965)	(6,371)	(18,848)	(20,706)
Finance cost	(17)	(1)	(19)	(15)
Other income	936	2,037	3,086	4,681
(Loss)/profit before tax	(566)	(759)	1,682	3,923
Tax expense	(24)	(754)	(1,118)	(2,629)
(Loss)/profit for the period	(590)	(1,513)	564	1,294
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	(41)	(32)	95	14
Currency translation differences for foreign operations	217	(201)	624	285
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	35	(14)	(224)	(41)
Impairment of available-for-sale financial assets	-	35	47	35
Total comprehensive (loss)/income for the period	(379)	(1,725)	1,106	1,587
(Loss)/profit for the period attributable to :-				
Owners of the parent	(494)	(2,339)	(529)	(1,291)
Non-controlling interest	(96)	826	1,093	2,585
	(590)	(1,513)	564	1,294
Total comprehensive (loss)/income attributable to :				
Owners of the parent	(324)	(2,458)	(305)	(1,116)
Non-controlling interest	(55)	733	1,411	2,703
	(379)	(1,725)	1,106	1,587
Basic/diluted loss per share (sen)	(0.73)	(3.47)	(0.79)	(1.92)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	(Unaudited) As at current financial year 30/06/2013 RM '000	(Audited) As at preceding financial year 30/06/2012 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	63,142	58,433
Land held for property development	13,241	13,241
Available-for-sale financial assets	-	2,328
Intangible assets	227	219
	76,610	74,221
Current Assets		
Inventories	10,255	10,438
Trade and other receivables	20,530	24,766
Financial assets at fair value through profit or loss	39	2
Loan receivables	13	576
Tax assets	1,722	1,577
Cash & cash equivalents	34,233	58,647
	66,792	96,006
Total Assets	143,402	170,227
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	204	108
Fair value reserve	-	82
Currency translation reserve	968	222
Retained profit	48,309	39,920
	50,273	41,124
Equity attributable to owners of the parent	118,354	109,205
Non-controlling interest	1,677	40,551
Total Equity	120,031	149,756
Non-Current Liabilities		
Hire purchase creditors	-	114
Loan and borrowing - unsecured	2,314	-
Deferred income on government grant	41	82
Deferred taxation	3,724	3,627
	6,079	3,823
Current Liabilities		
Trade and other payables	16,558	16,449
Hire purchase creditors	-	100
Loan and borrowing - unsecured	640	-
Tax liabilities	94	99
	17,292	16,648
Total Liabilities	23,372	20,471
Total Equity and Liabilities	143,402	170,227
Net assets per ordinary share attributable to owners of the Parent(RM)	1.76	1.62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Legal reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD										
As at 1 July, 2012	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756
Acquisition of shares from Non-controlling interest	-	-	-	-	96	440	8,918	9,454	(39,848)	(30,395)
Total comprehensive (loss)/income for the period	-	-	-	(82)	-	306	(529)	(305)	1,411	1,107
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(436)	(436)
Balance as at 30 June, 2013	68,081	(888)	1,680	-	204	968	48,309	118,354	1,677	120,031

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Legal reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD										
As at 1 July, 2011	68,081	(888)	1,680	73	-	55	42,780	111,781	38,731	150,512
Total comprehensive (loss)/income for the period	-	-	-	9	-	167	(1,291)	(1,116)	2,703	1,588
Dividend	-	-	-	-	-	-	(1,347)	(1,347)	-	(1,347)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(762)	(762)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	(113)	(113)	(121)	(234)
Transfer to legal reserve	-	-	-	-	108	-	(108)	-	-	-
Balance as at 30 June, 2012	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 30 JUNE 2013**

	(Unaudited) Period Ended 30/06/2013 RM '000	(Audited) Period Ended 30/6/2012 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	1,682	3,923
Adjustments for:		
- Non-cash items	6,372	8,183
- Non-operating items	(1,266)	(1,378)
Operating profit before changes in working capital	6,788	10,728
Changes in working capital:		
- Net change in current assets	4,795	1,170
- Net change in current liabilities	(1,034)	(1,741)
Net cash generated from operating activities	10,550	10,157
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land held for property development	-	(6,127)
Purchase of property, plant and equipment	(11,008)	(5,924)
Proceeds from disposal of property, plant and equipment	405	218
Other investments	3,387	1,209
Net cash used in investing activities	(7,216)	(10,624)
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from Non-controlling interest	-	(235)
Capital repayment to Non-controlling interest	(30,425)	-
Dividend paid	(436)	(2,109)
Interest paid	(19)	(15)
Increase/(decrease) in loans and borrowings	2,954	(157)
Repayment of hire purchase	(214)	(87)
Short term deposits (pledged)/released as security value	82	(5)
Net cash used in financing activities	(28,057)	(2,608)
Currency translation differences	392	120
Net Change in Cash & Cash Equivalents	(24,332)	(2,955)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	58,260	61,215
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	33,928	58,260
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	6,379	15,565
Deposits not pledged	18,245	34,723
Cash & bank balances	9,305	7,972
	33,928	58,260

Note: Deposits amounting to RM305,342 (30.06.2012: RM386,721) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2013. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)